



JET INFRAVENTURE LIMITED

November 13, 2017

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Outcome of the Board Meeting held on 13th November, 2017

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. November 13, 2017 has considered, approved and taken on record the following matters:

1. Un-audited Financial Results of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the half year ended on September 30, 2017 along with Limited Review Report. A copy of financial results along with limited review report is enclosed herewith.
2. Re-appointed Mr. Rajul R. Shah, as the Managing Director of the Company for the term of 5 years.

The Un-audited Financial results shall be available on the website (www.jetinfra.com) of the Company under Investor Section.

Board meeting commenced at 11:00 a.m. and concluded at 12.10 p.m.

Request to take note of the same.

Thanking you.

Yours faithfully,
For Jet Infraventure Limited

Kruhal Shah
Company Secretary and Compliance Officer



Encl: As Above

(Formerly known as Jet Infraventure Private Limited)

JET INFRAVENTURE LIMITED

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

Unaudited Financial Results For The Half Year ended September 30, 2017

| Sr.No | Particulars | (₹. In Lakhs) | | | |
|-------|--|--------------------------------|--------------------------------|--------------------------------|---|
| | | 6 Months ended (30/09/2017) | 6 Months ended (31/03/2017) | 6 Months ended (30/09/2016) | Previous accounting Year ended (31/03/2017) |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I | Revenue From Operations | 105.67 | 181.53 | 71.91 | 253.44 |
| II | Other Income | 47.69 | 39.77 | 36.10 | 75.87 |
| III | Total Income (I+II) | 153.36 | 221.30 | 108.01 | 329.31 |
| IV | Expenses | | | | |
| | Cost of Materials Consumed | 28.88 | 109.02 | 20.31 | 129.33 |
| | Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | Change in Inventories of Finished goods, Stock in Trade and Work in Progress | 36.50 | -0.77 | -3.78 | -4.55 |
| | Employee benefits expense | 49.42 | 49.10 | 49.28 | 98.38 |
| | Finance Costs | 15.71 | 19.34 | 23.39 | 42.73 |
| | Depreciation and Amortisation Expense | 0.58 | 0.71 | 0.65 | 1.36 |
| | Other Expenses | 16.29 | 26.48 | 14.38 | 40.86 |
| | Total Expenses (IV) | 147.38 | 203.88 | 104.23 | 308.11 |
| V | Profit/(Loss) before Exceptional Items and Tax (I-IV) | 5.98 | 17.42 | 3.78 | 21.20 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before Tax (V-VI) | 5.98 | 17.42 | 3.78 | 21.20 |
| VIII | Tax Expense | | | | |
| | (1) Current Tax | 1.95 | 6.83 | 1.35 | 8.18 |
| | (2) Deferred Tax | 0.02 | 0.05 | 0.04 | 0.09 |



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Unaudited Financial Results For The Half Year ended September 30, 2017

| Sr.No | Particulars | (₹. In Lakhs) | | | |
|-------|--|--------------------------------|--------------------------------|--------------------------------|---|
| | | 6 Months ended (30/09/2017) | 6 Months ended (31/03/2017) | 6 Months ended (30/09/2016) | Previous accounting Year ended (31/03/2017) |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| IX | Profit/ (Loss) for the period from continuing operations (VII-VIII) | 4.01 | 10.54 | 2.39 | 12.93 |
| X | Profit/ (Loss) for the period from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) from discontinued items (after Tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(Loss) for the period (IX+XII) | 4.01 | 10.54 | 2.39 | 12.93 |
| XIV | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period) | 4.01 | 10.54 | 2.39 | 12.93 |
| XVI | Paid Up Equity Share Capital (Face Value per Share ₹ 10) | 104.80 | 104.80 | 104.80 | 104.80 |
| XVII | Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year | | | | 506.37 |
| XVIII | Earning Per Share (for continuing operation): (Basic & Diluted) | 0.38 | 1.00 | 0.23 | 1.23 |
| XIX | Earning Per Share (for discontinued operation): (Basic & Diluted) | - | - | - | - |
| XX | Earning Per Share (for discontinued & continuing operations): (Basic & Diluted) | 0.38 | 1.00 | 0.23 | 1.23 |





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹. In Lakhs)

| Particulars | As at | As at |
|--|---------------------------|-------------------------|
| | 30.09.2017 (Unaudited) | 31.03.2017 (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 13.26 | 13.84 |
| (b) Advances & Deposits | 0.62 | 0.62 |
| (c) Deferred Tax Assets (net) | 1.82 | 1.85 |
| Sub Total - Non- Current Assets | 15.70 | 16.31 |
| Current Assets | | |
| (a) Inventories | 93.06 | 103.06 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 9.19 | 214.09 |
| (ii) Cash and Cash Equivalents | 35.36 | 9.30 |
| (iii) Short Term Loans | 873.79 | 726.27 |
| (c) Other Current Assets | 2.52 | 1.90 |
| Sub Total - Current Assets | 1,013.92 | 1,054.62 |
| TOTAL ASSETS | 1,029.62 | 1,070.93 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 104.80 | 104.80 |
| (b) Other Equity | 510.39 | 506.37 |
| Sub Total- Equity | 615.19 | 611.17 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 341.42 | 329.00 |
| (ii) Trade Payables | 61.43 | 115.40 |
| (b) Other Current Liabilities | 10.98 | 14.76 |
| (C) Provisions | 0.60 | 0.60 |
| Sub Total- Current Liabilities | 414.43 | 459.76 |
| TOTAL -EQUITY AND LIABILITIES | 1,029.62 | 1,070.93 |

For Jet Infraventure Limited

Place: Mumbai
Date: 13th November 2017


Rajiv Shah
Managing Director
(DIN :00227223)



(Formerly known as Jet Infraventure Private Limited)



JET INFRAVENTURE LIMITED

Notes

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 13th November 2017.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 30/09/2017 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2017.
4. The figures for half year ended 31/03/2017 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2017 and the published unaudited figures from 01/04/2016 to 30/09/2016 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 30/09/2017.
6. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Jet Infraventure Limited



Rajul Shah
Managing Director
(DIN :00227223)

Place: Mumbai

Date: 13th November 2017

(Formerly known as Jet Infraventure Private Limited)



Ref.:

Date :

Review Report on Un-audited Financial Results for the Half Year Ended on September 30, 2017 of Jet Infraventure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Jet Infraventure Limited
Office No.1, E Wing, Nandanvan Apartment,
Kandivali Link Road, Kandivali(W),
Mumbai – 67

We have reviewed the accompanying statement of Un-audited financial results of **Jet Infraventure Limited** ('the Company') for the half year ended 30th September, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above , nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards specified under section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nilesh Lakhani & Associates
Chartered Accountants
Firm Registration No.113817W

Nilesh T. Lakhani
Proprietor
Membership No. 047459



Place: Mumbai
Date: 13th November 2017